

Local Market Update – April 2012

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Madison County

+ 25.7%

Change in
New Listings

+ 40.2%

Change in
Closed Sales

+ 35.8%

Change in
Median Sales Price

	April			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	179	225	+ 25.7%	645	763	+ 18.3%
Closed Sales	92	129	+ 40.2%	305	343	+ 12.5%
Median Sales Price	\$58,900	\$80,000	+ 35.8%	\$61,300	\$67,900	+ 10.8%
Percent of Original List Price Received at Sale*	86.6%	87.2%	+ 0.7%	86.5%	85.5%	- 1.1%
Months Supply of Inventory	11.2	10.0	- 10.8%	--	--	--
Inventory of Homes for Sale	918	910	- 0.9%	--	--	--

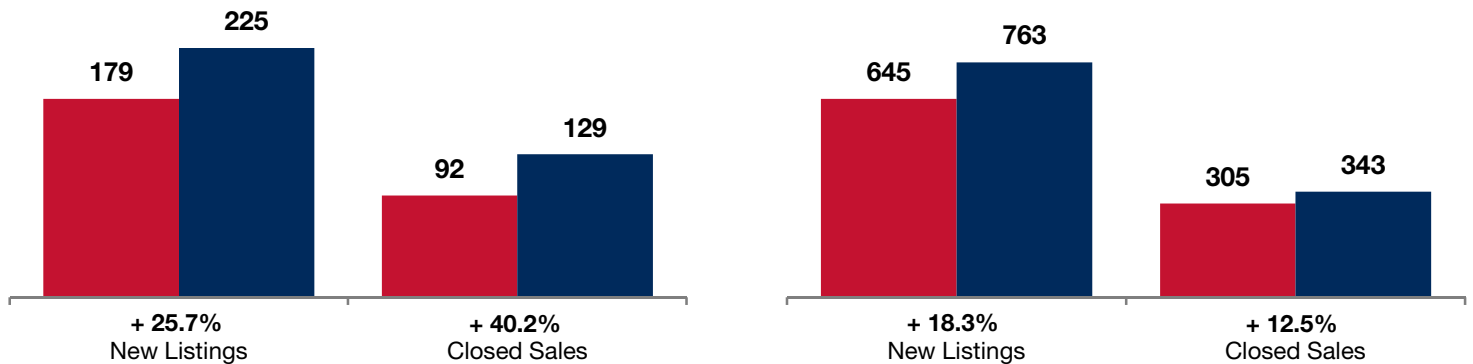
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April

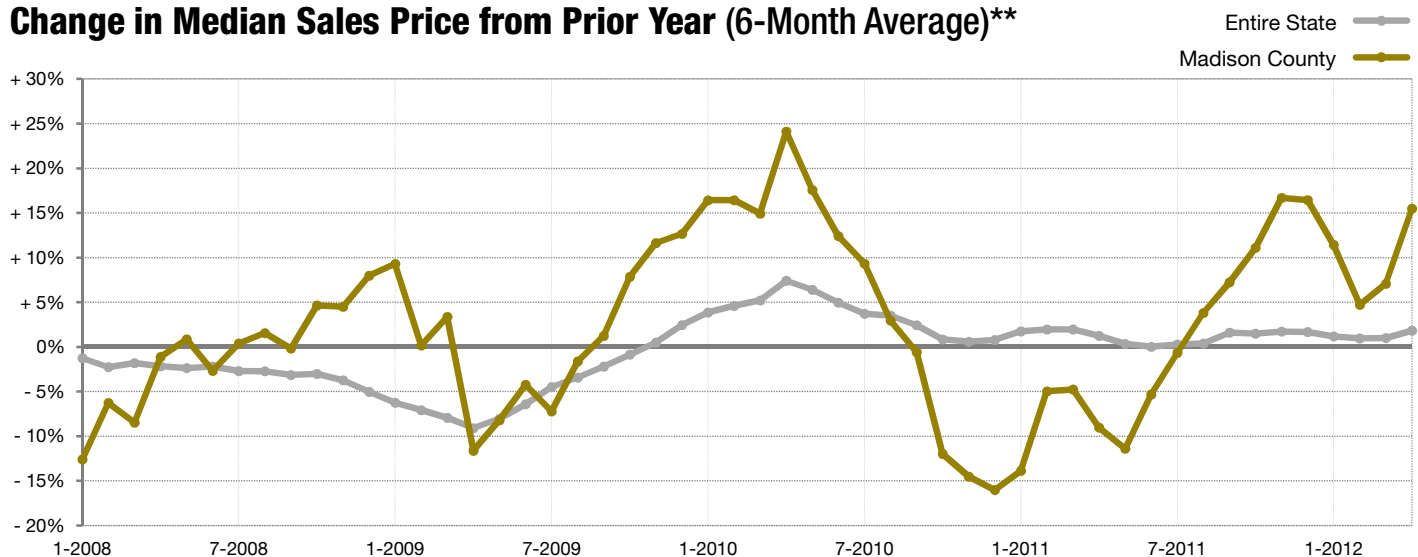
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by 10K Research and Marketing.