

Local Market Update – October 2011

A RESEARCH TOOL PROVIDED BY THE COLUMBUS BOARD OF REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



THE COLUMBUS
BOARD OF REALTORS®
www.ColumbusRealtors.com

Morrow County

October

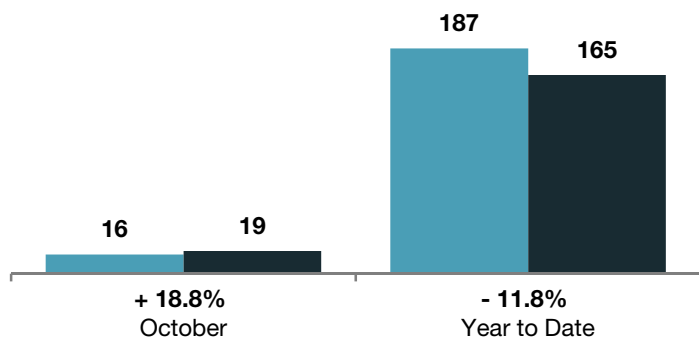
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
Closed Sales	16	19	+ 18.8%	187	165	- 11.8%
In Contracts	16	22	+ 37.5%	198	195	- 1.5%
Average Sales Price*	\$119,194	\$124,426	+ 4.4%	\$105,647	\$104,692	- 0.9%
Median Sales Price*	\$83,450	\$130,000	+ 55.8%	\$90,000	\$94,000	+ 4.4%
Average Price per Square Foot*	\$70.67	\$67.94	- 3.9%	\$64.50	\$63.17	- 2.1%
Percent of Original List Price Received*	82.0%	85.8%	+ 4.6%	88.8%	89.2%	+ 0.3%
Percent of Last List Price Received*	91.2%	94.0%	+ 3.1%	93.9%	94.9%	+ 1.1%
Days on Market Until Sale	86	139	+ 62.0%	94	106	+ 12.2%
New Listings	28	17	- 39.3%	393	307	- 21.9%
Median List Price of New Listings	\$91,950	\$84,000	- 8.6%	\$112,700	\$115,000	+ 2.0%
Median List Price at Time of Sale	\$84,900	\$130,000	+ 53.1%	\$97,500	\$99,900	+ 2.5%
Inventory of Homes for Sale	184	148	- 19.6%	--	--	--
Months Supply of Inventory	9.5	8.6	- 9.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

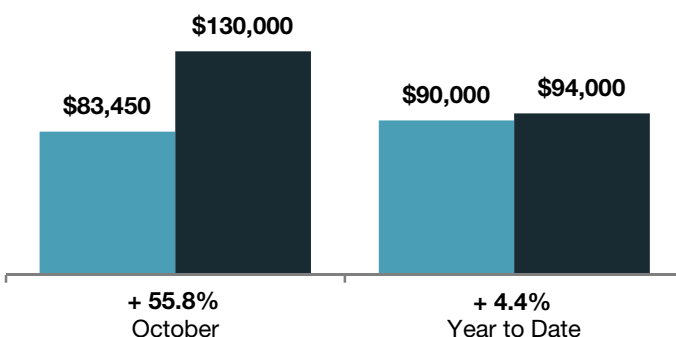
Closed Sales

■ 2010 ■ 2011



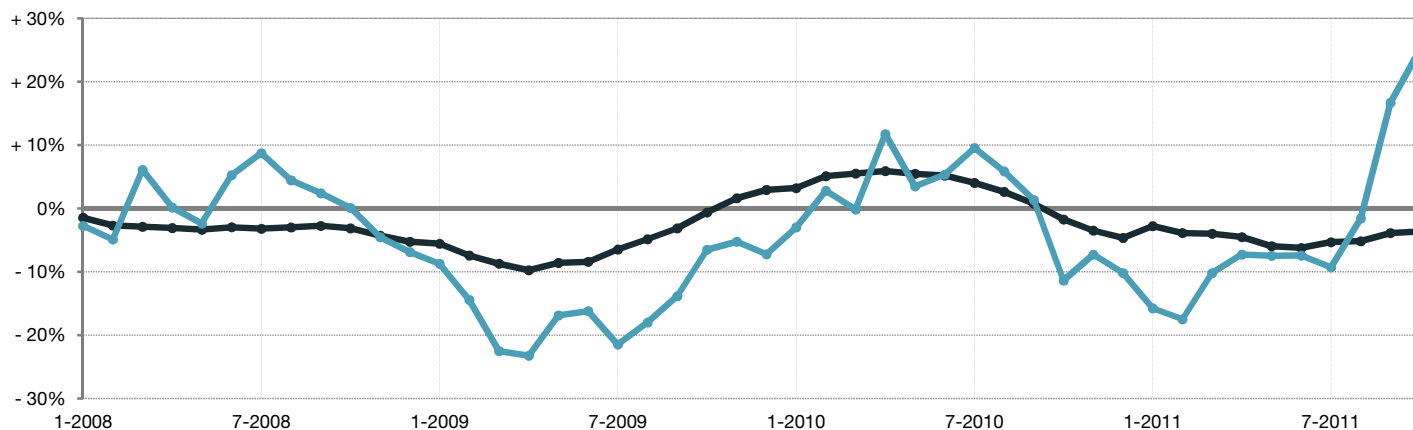
Median Sales Price

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —●—
Morrow County —●—



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data comes from the Columbus Board of REALTORS® Multiple Listing Service (MLS). | Powered by 10K Research and Marketing. | Page 1 of 2

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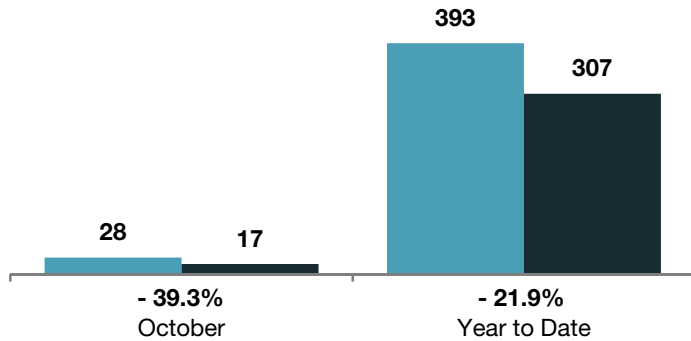


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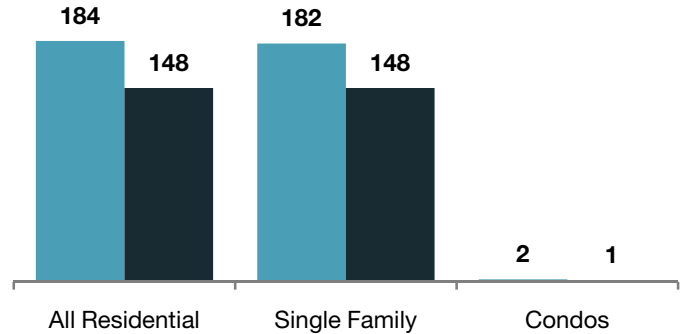
New Listings

■ 2010 ■ 2011



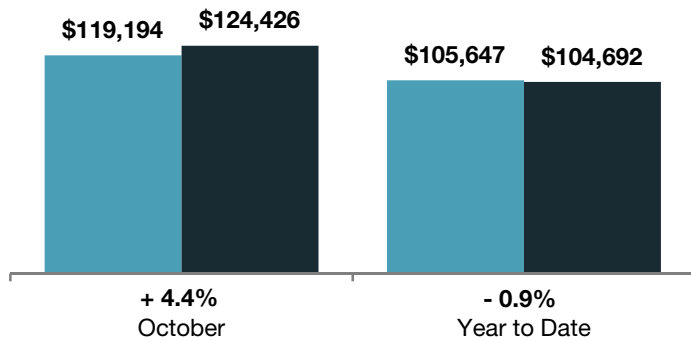
Inventory of Homes for Sale

■ 2010 ■ 2011



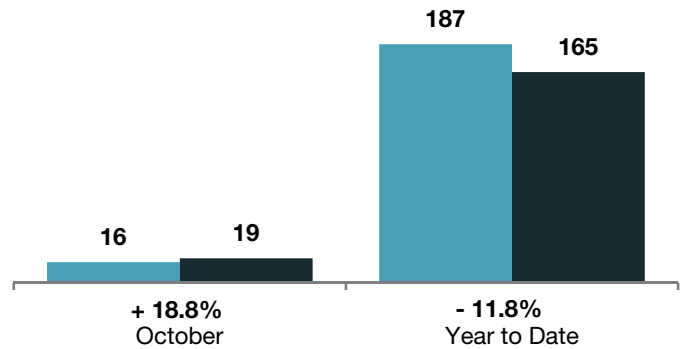
Average Sales Price

■ 2010 ■ 2011



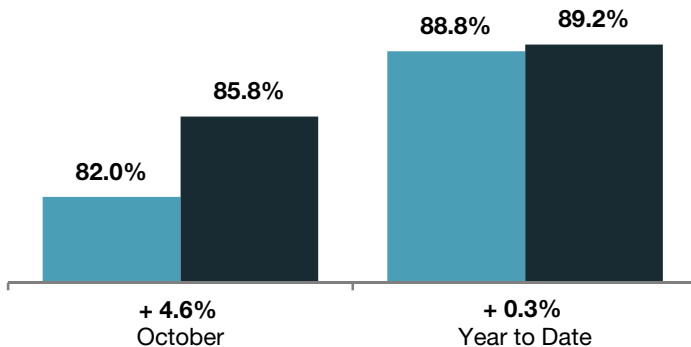
Single Family Sales

■ 2010 ■ 2011



Pct. of Orig. List Price Received

■ 2010 ■ 2011



Condo Sales

■ 2010 ■ 2011

