Local Market Update – May 2012

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS BOARD OF REALTORS®**
BASED ON RESIDENTIAL LISTING DATA ONLY

THE COLUMBUS BOARD OF REALTORS®
REALTOR® www.ColumbusRealtors.com

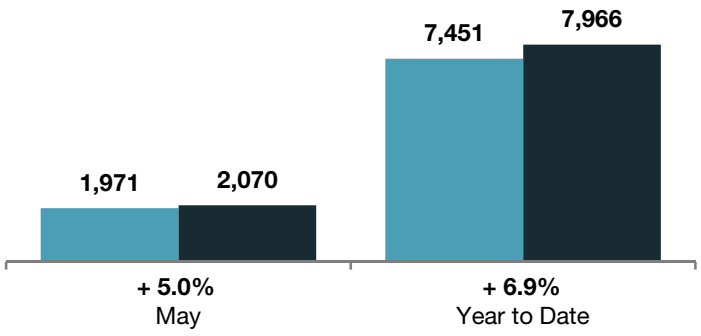
Entire MLS

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champagne, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum, Perry and Ross Counties

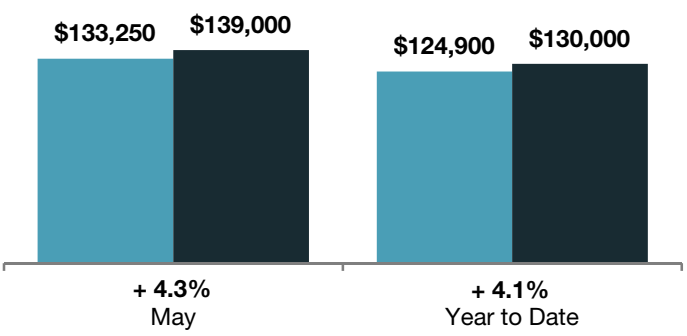
	May			Year to Date		
	2011	2012	+ / –	2011	2012	+ / –
Closed Sales	1,971	**2,070**	+ 5.0%	7,451	**7,966**	+ 6.9%
In Contracts	2,001	**3,214**	+ 60.6%	8,458	**11,009**	+ 30.2%
Average Sales Price*	$157,601	**$167,518**	+ 6.3%	$149,256	**$157,878**	+ 5.8%
Median Sales Price*	$133,250	**$139,000**	+ 4.3%	$124,900	**$130,000**	+ 4.1%
Average Price per Square Foot*	$82.78	**$86.17**	+ 4.1%	$77.73	**$81.79**	+ 5.2%
Percent of Original List Price Received*	89.9%	**92.3%**	+ 2.7%	89.1%	**90.5%**	+ 1.5%
Percent of Last List Price Received*	94.8%	**96.0%**	+ 1.2%	94.7%	**95.1%**	+ 0.5%
Days on Market Until Sale	102	**89**	- 12.3%	103	**101**	- 2.6%
New Listings	3,684	**3,529**	- 4.2%	16,818	**16,131**	- 4.1%
Median List Price of New Listings	$152,000	**$155,500**	+ 2.3%	$144,900	**$149,900**	+ 3.5%
Median List Price at Time of Sale	$139,900	**$144,700**	+ 3.4%	$129,900	**$136,800**	+ 5.3%
Inventory of Homes for Sale	17,603	**11,971**	- 32.0%	--	--	--
Months Supply of Inventory	11.4	**6.6**	- 41.6%	--	--	--

* Does not account for seller concessions.

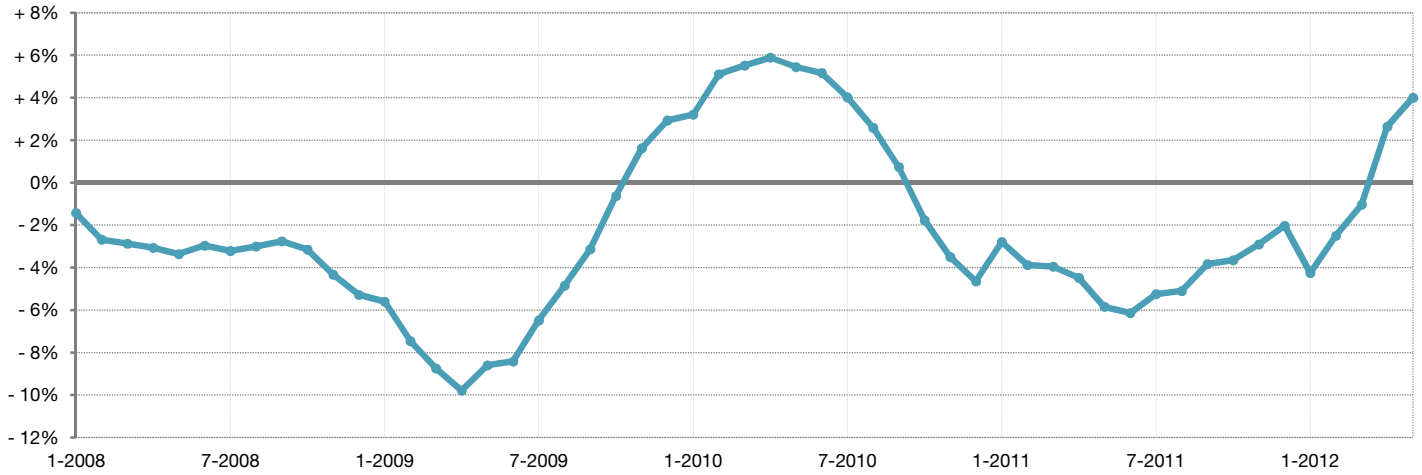
Closed Sales



Median Sales Price



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 12, 2012. All data from Columbus Board of REALTORS® Multiple Listing Service (MLS). | Powered by 10K Research and Marketing. |

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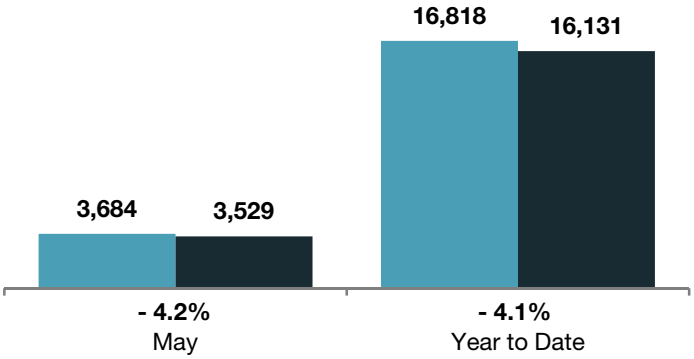
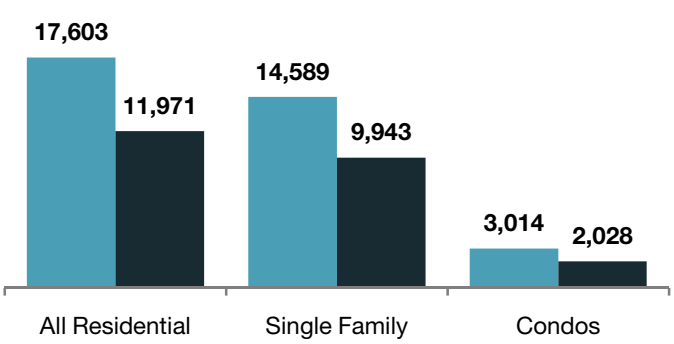
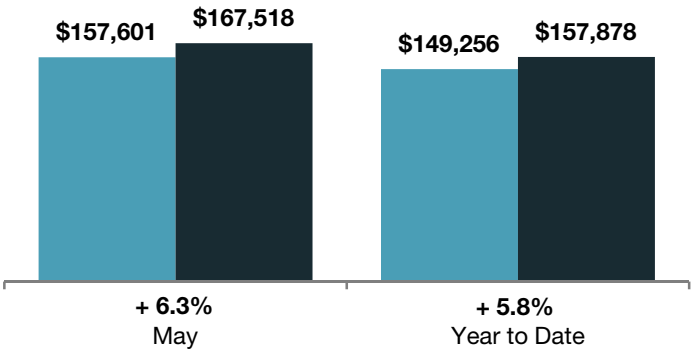
New Listings



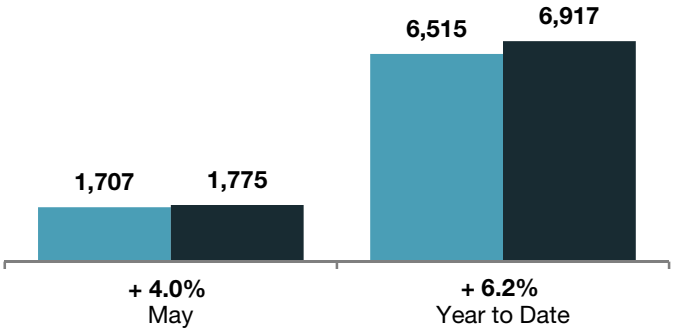
Inventory of Homes for Sale



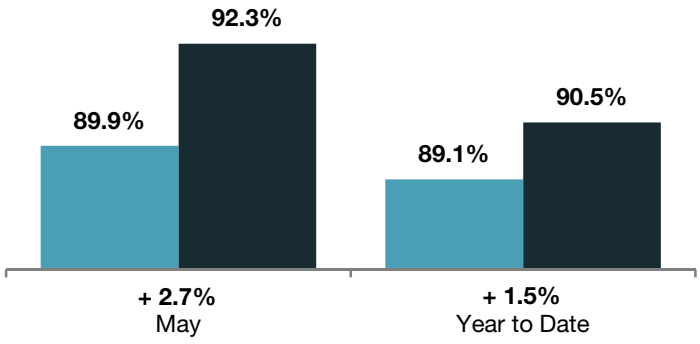
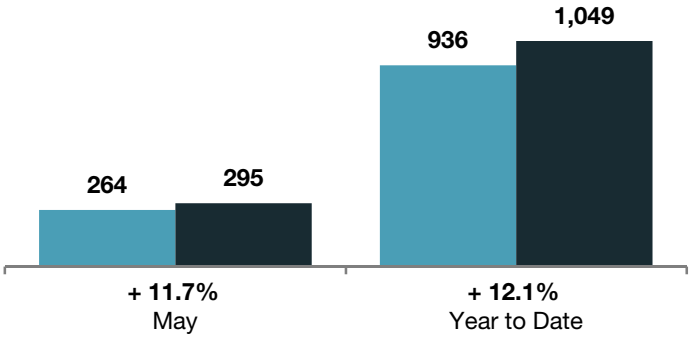
Average Sales Price



Single Family Sales



Pct. of Orig. List Price Received



Condo Sales